Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 02/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	317,241,580
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/07/2025	
Currently on loan in USD (base currency)	8,028,969.01
Current percentage on loan (in % of the fund AuM)	2.53%
Collateral value (cash and securities) in USD (base currency)	9,773,848.44
Collateral value (cash and securities) in % of loan	122%

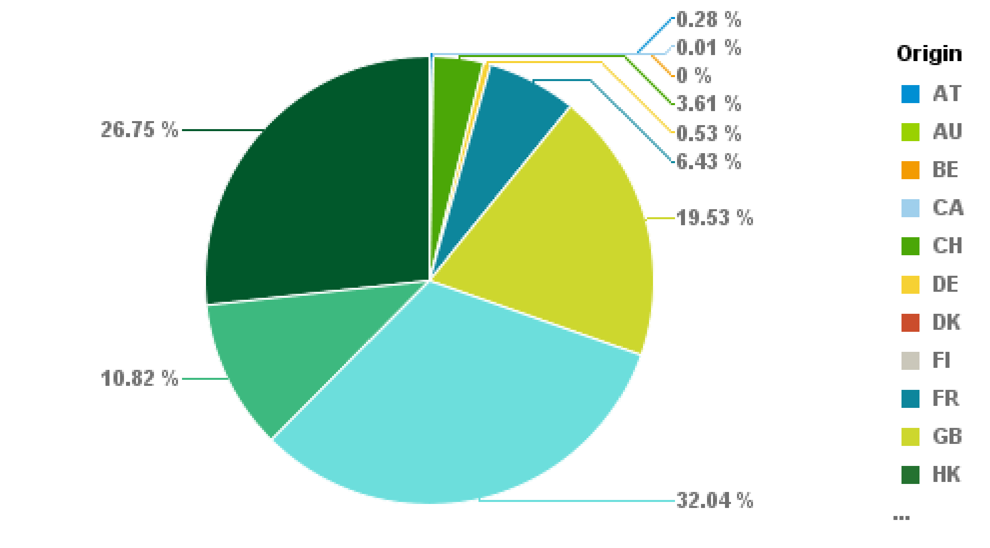
Securities lending statistics	
12-month average on loan in USD (base currency)	8,585,337.77
12-month average on loan as a % of the fund AuM	2.72%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,527.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0065%

Collateral data - as at 02/07/2025

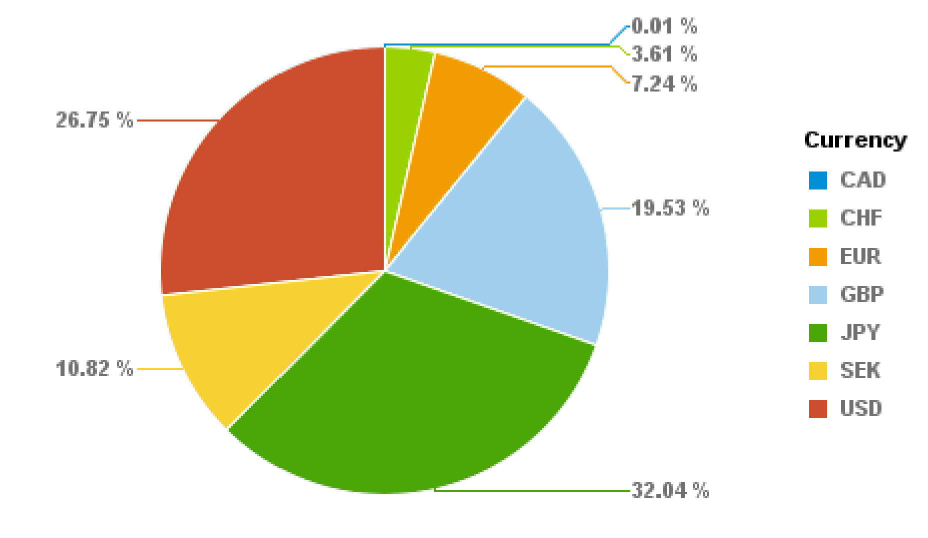
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	23,012.11	27,104.16	0.28%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	71.28	83.95	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	731.73	535.86	0.01%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		279,308.69	352,411.42	3.61%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	133,011.89	133,011.89	1.36%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	21,824.88	25,705.81	0.26%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	21,847.60	25,732.58	0.26%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	13,185.72	15,530.43	0.16%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	520,766.32	613,369.85	6.28%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	256,933.20	352,448.12	3.61%

Collateral data - as at 02/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	256,928.00	352,440.98	3.61%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	19,823.72	27,193.19	0.28%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	4,955.98	6,798.37	0.07%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	148,715.11	203,999.95	2.09%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1.02	1.40	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	0.95	1.30	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	582,999.63	799,729.74	8.18%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	97,189.63	133,319.87	1.36%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	24,317.99	33,358.20	0.34%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	19,124,149.11	133,283.26	1.36%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	19,139,283.02	133,388.74	1.36%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	19,176,018.54	133,644.76	1.37%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	117,023,559.77	815,580.44	8.34%
JP12009917C3	JPGV 2.100 12/20/27 JAPAN	GOV	JP	JPY	A1	117,048,737.69	815,755.91	8.35%
JP1201491E67	JPGV 1.500 06/20/34 JAPAN	GOV	JP	JPY	A1	117,042,671.53	815,713.63	8.35%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	19,136,326.70	133,368.13	1.36%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	19,139,798.70	133,392.33	1.36%
JP3386030005	JFE HOLDINGS ODSH JFE HOLDINGS	COM	JP	JPY	A1	2,552,248.72	17,787.56	0.18%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	3,345,327.51	352,440.61	3.61%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	3,345,488.96	352,457.62	3.61%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,345,447.43	352,453.25	3.61%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	235,113.38	235,113.38	2.41%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	52.87	52.87	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	197,078.60	197,078.60	2.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	197,804.09	197,804.09	2.02%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	197,802.55	197,802.55	2.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	197,756.99	197,756.99	2.02%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	197,725.99	197,725.99	2.02%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	25,657.79	25,657.79	0.26%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	197,643.22	197,643.22	2.02%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	814,061.10	814,061.10	8.33%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	203,982.17	203,982.17	2.09%
US9553061055	WEST PHARM SVC ODSH WEST PHARM SVC	COM	US	USD	AAA	17,126.34	17,126.34	0.18%
						Total:	**9,773,848.44**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,764,368.38
2	NATIXIS (PARENT)	2,166,647.69
3	JP MORGAN SECS PLC (PARENT)	1,573,019.33
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,244,656.92
5	MERRILL LYNCH INTERNATIONAL (PARENT)	768,392.78